EIFFEL
INVESTMENT GROUP

Eiffel Investment Group successfully raises Eiffel Energy Transition III fund, reaching *hard cap* of €1.2 billion

- **Eiffel Energy Transition III exceeds its initial target of €1 billion and reaches its *hard cap*[1] of €1.2 billion.**
- **The fund, which finances energy transition assets, will invest a total of approximately €3 billion over its eight-year lifespan, thanks to its recycling capacity.**
- **An expert in energy transition since its creation in 2008, Eiffel has financed more than 5,000 energy transition assets across Europe to date, representing a low-carbon energy production capacity of more than 15 gigawatts, equivalent to nearly 10 million households supplied with green electricity.**

The third vintage of the energy transition infrastructure debt strategy, Eiffel Energy Transition III, has attracted strong investor interest and exceeded its initial fundraising target of €1 billion to reach €1.2 billion, its *hard cap*. The fund brings together more than 30 leading French and international institutional investors committed to supporting European energy sovereignty and competitiveness. Nearly 50% of the amounts raised come from reinvestments by subscribers already involved in the first two vintages of the Eiffel Energy Transition program, reflecting their loyalty and renewed trust in the program, as well as its strong results.

Financing the energy transition is facing a growing structural imbalance between ever-increasing capital requirements and the actual availability of suitable financing. Eiffel, with its Eiffel Energy Transition funds, has established itself as a leading player in this segment, filling a gap between scarce and costly equity capital and long-term project financing, which is often lengthy and complex to implement. Eiffel Energy Transition III continues the strategy of its predecessors by providing flexible short-term debt to green energy assets, for example to finance their construction.

Commenting on this record fundraising, **Fabrice Dumonteil, Chairman of Eiffel Investment Group**, said: "This success confirms the relevance of our offering in response to the unprecedented financing needs for green energy infrastructure in Europe. Eiffel is a key partner for renewable energy developers. Through the Eiffel Energy Transition III fund, our major investors are making a decisive contribution to financing European energy sovereignty and competitiveness."

[1] The hard cap corresponds to the maximum amount of funds that can be raised for the fund, as set out in its legal documentation.

A fund that accelerates the deployment of green energy

Since its launch in 2017, the Eiffel Energy Transition program has generated strong interest among renewable energy infrastructure developers, who see it as an opportunity to significantly accelerate the rollout of their projects.

For institutional investors, Eiffel Energy Transition funds offer efficient exposure to the energy transition: regular returns, short duration, and a controlled risk structure thanks to collateral on the assets financed.

Through successive Eiffel Energy Transition funds, Eiffel has already supported more than 100 developers in Europe in their growth projects and backed more than 5,000 green energy production assets (solar, wind, biomass, biogas, hydroelectricity, cogeneration, and energy efficiency) representing a carbon-free electricity production capacity of more than 15 GW[2] .

Recent projects include two photovoltaic portfolios in Ireland and Germany. Eiffel supported Power Capital Renewable Energy, the Irish solar market leader with a 1.5 GW portfolio, by refinancing part of its existing debt and financing the construction of the remainder of its pipeline. In Germany, Eiffel also provided support to Enerparc, an independent renewable electricity producer, for the construction of two photovoltaic projects totaling 150 MW, thereby contributing to the increase in green energy capacity in the country.

Three billion euros to support the sector's financing needs

With this closing at €1.2 billion, Eiffel Energy Transition III will be able to deploy up to €3 billion cumulatively over its 8-year lifespan in support of the European energy transition, thanks to its recycling capacity (the fund can reinvest amounts repaid by the first assets financed). To this end, Eiffel Investment Group already has a pipeline of projects to be financed worth more than €1.5 billion. In 2024 and 2025, its teams analyzed more than €7 billion in investment opportunities. More than half of the new financing involves energy developers and producers already supported by previous vintages, demonstrating long-standing relationships. At this stage, the fund has already committed just over a third of the capital raised.

"Our investment capacity is keeping pace with the rapid increase in financing needs in the green energy sector in Europe. It is growing alongside the developers with whom we have established long-standing, trusted relationships. This enables Eiffel today to support larger-scale projects higher-impact projects. We are delighted about this!" says **Pierre-Antoine Machelon, Head of Infrastructure at Eiffel Investment Group**.

"Our investment team brings together exceptionally broad expertise built over many years, allowing us to finance projects across Europe with the highest level of selectivity," adds **Jean-Charles Arrago, manager of this fund**.

[2] The figures relate to all energy transition infrastructure funds managed by Eiffel Investment Group at the end of September 2025.

Human resources to match Eiffel's ambitions

To support the scale-up of the program, Eiffel Investment Group significantly strengthened its energy transition infrastructure team in 2025. With more than 30 professionals, the team is fully suited to manage the fund, its deployment pace, and the demanding monitoring of portfolio assets. This momentum has been reflected in particular by the recent arrival of four senior investors, further enhancing the management team's expertise and supporting the growth of commitments.

This strengthened organization enables Eiffel to work closely with developers and projects, ensuring rigorous and responsive monitoring of its investments across Europe.

About Eiffel Investment Group

Eiffel Investment Group is an independent asset manager with c. €8 billion under management*. Its investor base consists of large institutional investors (insurance companies, mutual insurers, pension funds, banks, family offices, public investors, etc.) as well as retail investors via intermediated distribution.

Thanks to its in-depth financial expertise and recognized industrial know-how, Eiffel Investment Group invests in companies and their assets through a set of complementary strategies covering private debt, energy transition infrastructure (both debt and equity), private equity, and listed credit and equity markets.

A pioneer in energy transition financing, Eiffel Investment Group places impact at the heart of its model. Its strategies aim to generate sustainable financial performance while making a concrete contribution to decarbonization, innovation, and the development of a more resilient economy.

Drawing on experienced teams and a local presence in several key geographies, the group operates from its offices in Paris, Amsterdam, Milan, Warsaw, New York, and Abu Dhabi. This international footprint allows it to work closely with the companies and developers it supports.

* as of 30/09/2025, including uncalled commitments.

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